

**FRANCHISE AGREEMENT****(MEMORENDUM OF UNDERSTANDING)**

1. Franchise Fee: This is concluded that the Franchisee will be starting conducting business in his territory by Paying Franchise Fee, if any.
2. Student Fee: GIFA Art College will Charge the students according to its yearly prospects of the various courses.
3. Monthly Report: The Franchise will have to submit Its Monthly Report Every Month on the 1st, if a franchise Does Not Submit its Monthly report, GIFA Art College Cancel its Franchise without any Notice.
4. About Due: You must deposit all your dues before the 10<sup>th</sup> of every month.
5. Franchise Cancel: If you are not agreeing with GIFA Art College that you can write an email to [gifaartcollege@gmail.com](mailto:gifaartcollege@gmail.com) for cancellation of your application.
6. Refund: Once you made payment for franchise activation it's not refundable in any case. Payment made for student registration fee also not refundable.
7. Renewals: There is no any annual renewal fee or any hidden charges, (to know more see Point No. 8)
8. Minimum Admission: At least 10 Admission Should be done in a Financial Year, If 10 admissions are not coming in a year then GIFA Art College will charge you 2500 Rs./- & that will be adjusted in next student's fee.

9. Fee Adjustments: If a student leaves in the middle of course duration and any amount of fee pending towards him/her, then share of the GIFA Art College will be taken rationally.
10. Franchise Cancel: If Franchise was found any illegal activity work at its Center, GIFA Art College Will Cancel his Franchise without any notice. Furthermore, GIFA Art College do n not encourages indulging in illegal activity and also not a part of it. You are solely responsible on your own for such kind of activities.
11. Update: GIFA Art College shall have full right to update/modify/change/add, rules & regulations with GIFA Art College.
12. Branch is not allowed to create any Social media page or any Website with the name of GIFA Art College, if someone does, that the franchise will be canceled immediately & there will be legal action against his.
13. Branch shall be Self Responsible for the building and building related security norms of its Institute/office.
14. Student Information: The Center will be fully responsible for about Student information that he puts into Student Admission Form. If a student information if found to be Inaccurate, the Center (Branch Head) will be responsible for it.
15. About Exam: The exam schedule will be updated on [www.gifaartcollege.in](http://www.gifaartcollege.in) and must be followed accordingly.
16. You can email to us to get the centre certificates and renewal of the same.
17. T & C Applicable. Sign.....